

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Unaudited Financial Results for the Three Months ended 30 June 2011**

₹ in Crores

	3 Months Ended 30 June, 2011	3 Months Ended 30 June, 2010	Previous Accounting Year 2010-11 [Audited]
1. Net Sales/Income from Operations	590.05	508.76	2018.99
2. Expenditure			
(a) (Increase)/Decrease in Stock In Trade and Work-in-Progress	(0.87)	(3.93)	(10.16)
(b) Consumption of Raw Materials/Services	461.92	404.96	1589.76
(c) Purchase of Traded Goods	0.41	-	3.19
(d) Employees Cost	33.68	30.72	129.83
(e) Depreciation	3.19	2.93	12.13
(f) Other Expenditure	43.51	37.47	141.10
(g) Total	541.84	472.15	1865.85
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	48.21	36.61	153.14
4. Other Income	17.38	12.07	30.89
5. Profit before Interest & Exceptional Items (3+4)	65.59	48.68	184.03
6. Interest	1.40	1.09	2.99
7. Profit after Interest but before Exceptional Items (5-6)	64.19	47.59	181.04
8. Exceptional Items	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	64.19	47.59	181.04
10. Tax Expense	19.28	15.77	59.95
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	44.91	31.82	121.09
12. Extraordinary Items (net of Tax expense)	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	44.91	31.82	121.09
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves			517.55
16. Earnings per Share (Rs.) [Not annualised]			
(a) Basic & Diluted EPS before Extraordinary Items	27.58	19.54	74.35
(b) Basic & Diluted EPS after Extraordinary Items	27.58	19.54	74.35
17. Public Shareholding (*)			
- Number of Shares	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
 (\$) In respect of shares held by BLIL.

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 11 August, 2011.
- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (v) The Annual General Meeting of the Company is scheduled to be held on 23 September, 2011.
- (vi) The Company did not have any investor complaint pending at the beginning of the Quarter. There was one complaint received during the quarter relating to inspection/obtaining copy of minutes of Shareholders' meeting which is pending at the end of the quarter.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Crores

	3 Months Ended 30 June, <u>2011</u>	3 Months Ended 30 June, <u>2010</u>	Previous Accounting Year 2010-11 <u>[Audited]</u>
1. Segment Revenue [Net Sales/Income]			
a. Industrial Packaging	138.65	121.33	401.52
b. Logistics Infrastructure & Services	113.62	82.17	358.09
c. Tours & Travel	224.10	214.52	874.25
d. Greases & Lubricants	99.60	76.92	334.11
e. Others	17.66	16.94	63.22
Total	593.63	511.88	2031.19
Less : Inter Segment Revenue	3.88	3.59	16.03
Add : Other un-allocable Revenue	0.30	0.47	3.83
Net Sales/Income from Operations	590.05	508.76	2018.99
2. Segment Results [Profit/(Loss) before Tax & Interest]			
a. Industrial Packaging	15.45	11.88	35.77
b. Logistics Infrastructure & Services	28.98	19.26	91.99
c. Tours & Travel	8.74	7.48	35.49
d. Greases & Lubricants	8.27	6.43	31.26
e. Others	(0.35)	1.28	0.92
Total	61.09	46.33	195.43
Less : (i) Interest	1.40	1.09	2.99
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(4.50)	(2.35)	11.40
TOTAL PROFIT BEFORE TAX	64.19	47.59	181.04
3. Capital Employed			
a. Industrial Packaging	117.34	97.93	89.23
b. Logistics Infrastructure & Services	43.75	30.81	47.07
c. Tours & Travel	146.49	109.53	105.75
d. Greases & Lubricants	100.91	61.93	88.80
e. Others	246.06	273.85	210.64
Total	654.55	574.05	541.49


(K. SUBRAMANYAN)
Director (Finance)

Place : Kolkata
Date : 11th August, 2011